

San Miguelito Mutual Water Company Minutes of the Board of Director's Meeting

9:00 A.M. Wednesday, May 16, 2018

I. CALL TO ORDER AND ROLL CALL

Meeting called to order by Board President John Delehant at 9:03 a.m.

Board Members Present: John Delehant, Ben Banks, Gerri Hall, Rick Koon, Martin Suits, Rob Rossi
 Board Member Absent: None
 Staff Members Present: Michelle Edson, Accounting & Administrative Manager
 Consultants Present: Tim Carmel, Legal Counsel
 Guests: Bob Pusanik, Heron Crest Resident and Steve Rossi, Rossi Enterprises

II. PUBLIC/SHAREHOLDER COMMENT – None

III. REVIEW and APPROVAL OF MINUTES

a. April 18, 2018 BOD Meeting – Motion made by Ben Banks Seconded by Rob Rossi. Motion passed 6 – 0.

IV. DISCUSSION AND CONSIDERATION TO APPROVE 2017 FINANCIAL STATEMENT

Motion to approve was made by Rob Rossi seconded by Ben Banks. Motion passed 6 – 0.

V. GENERAL MANAGERS REPORT

- Administration

- Staff is reviewing Medical Insurance plans.
- Turned in 2017 audit corrections to the CPA
- Door hanger and phone call notifications to Pelican Point residents affected by angle stop replacements.

- Operations

- Pelican Point leaking angle stops replacements.
- Repaired the lid to LS #2 and installed a flow meter.
- Painting the interior walls of the booster stations facilities.
- Anthony Agueda passed the Distribution II test.

- Capital Projects

- Pismo Well Formation well#1 has been installed. We are waiting on the flow reports.
- Water bearing strata was found to a depth of 140 feet. Tim had them stop drilling at 300 feet as the material did not change between 140 and 300 feet.
- Since well # 1 was not as deep as expected, we are using the remaining budget to drill a test hole across from Coffeberry

- Additional Project

- SMS Sewer Service Contract – on hold
- GTA Reclaimed Water Use Study – on hold
- Cleath New Well Study – Drilling...
- Reserve Replacement Study – Developing an outline for a 10year plan
- ABCSD Regional Study – The draft report is submitted to the SWRCB
- Marre House – Preliminary power design is being worked on

VI. FINANCIAL STATEMENT

The Board Management Report for April 2018 was presented by General Manager Rick Koon with the following highlights:

Cash and Reserve Funds as of March 31st, 2018, are:

Operating Cash	Operational Contingency Reserves	State Water Reserves	Capital Reserves
\$168,062	\$355,204	\$267,992	\$2,677,221

VII. BOARD MEMBER COMMENT – Gerri Hall had a request that we speak with the Well Contractor and ask them to keep the area by cart path free of equipment or closing path with a sign at the top and bottom of the path he Pelican the Point path

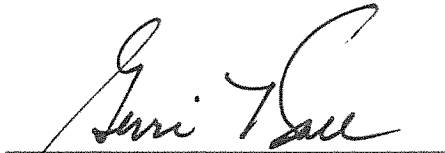
VIII. UPCOMING BOARD MEETING AND AGENDA ITEMS

- a. June 20, 2018 Board Meeting
- b. July 18, 2018 Board Meeting

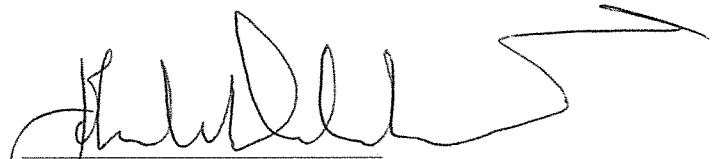
IX. ADJOURNMENT –Meeting was adjourned at 9:33 a.m.

Proceeding reported by:
Michelle Edson, Accounting & Administrative Manager
Respectfully Submitted,

Approved:



Gerri Hall, Secretary



John Delehant, President