

*A Regular Meeting of the*  
**BOARD OF DIRECTORS**  
**OF**  
**SAN MIGUELITO MUTUAL WATER COMPANY**  
*WEDNESDAY, May 18, 2016 AT 9:00 AM*  
**SMMWC Board Room**  
**1561 Sparrow Street**  
**San Luis Obispo, CA 93405-8056**  
*(Behind Cal-Fire Station #62)*

**AGENDA**

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- I. CALL TO ORDER AND ROLL CALL
- II. SHAREHOLDER/PUBLIC COMMENT  
This shareholder/public comment period is an invitation to San Miguelito Mutual Water Company (“SMMWC”) shareholders; any person who is an occupant of commercial space or a dwelling unit to which SMMWC provides drinking water; or a Member of the County Board of Supervisors to address the Board. Comments should be limited to those matters that are within the jurisdiction of the Board of Directors. The Board is unable to take formal action on matters not published on the agenda.
- Please adhere to the following procedures when addressing the Board:
- a. Comments should be limited to three minutes or less;
  - b. Your comments should be directed to the Board as a whole and not directed to individual Board Members;
  - c. Slanderous, profane or personal remarks against any Board Member, staff member, or member of the audience shall not be permitted.
- III. CLOSED SESSION - None
- IV. RECONVENE TO OPEN SESSION
- V. REVIEW AND APPROVAL OF MINUTES
- a. April 20, 2016 Regular Meeting Minutes
- VI. UNFINISHED BUSINESS
- a. Discussion and Consideration to Approve the 2015 Financial Statements
- VII. NEW BUSINESS
- a. Discussion and Consideration to Renew the Line of Credit with Wells Fargo Bank
  - b. Discussion and Consideration to Increase Monthly Company Contribution to Employee Insurance Benefits
- VIII. GENERAL MANAGER’S REPORT
- IX. FINANCIAL STATEMENT
- X. BOARD MEMBER COMMENT
- XI. UPCOMING BOARD MEETINGS AND AGENDA ITEMS
- a. June 15, 2016 – Election of Officers; Staff Performance Reviews
- XII. ADJOURNMENT

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This agenda was prepared and posted pursuant to the Mutual Water Company Open Meeting Act.