

SAN MIGUELITO MUTUAL WATER COMPANY

Annual Shareholder Meeting Minutes

9:00 AM Friday, May 16, 2025

SMMWC Office
1561 Sparrow Street
San Luis Obispo, CA

REGISTRATION OF SHAREHOLDERS

The Annual Meeting Packet that included the 2025 Agenda, List of Directors & List of Shareholders as of April 23, 2025 Annual Meeting Draft Minutes, 2024 Financial Statements, 2025 Rate Schedule, Manager's Report and Operations Report.

Board Members Present: Michael Nordstrom, Paul O'Malley, Rob Rossi, Robert Campbell, Bob Pusanik and Larry Bittner

Board Member Absent: Marvin St Pierre

Staff: Dwayne, General Manager, Anel Perez, Administrative Services Manager and Ryan Smith, Assistant Manager

Legal Counsel: None

Shareholders: None

Guest: None

PLEDGE OF ALLEGIANCE & PRESIDENT'S REMARKS

President Nordstrom opened the meeting at 9:01 AM. with the pledge of allegiance, welcomed the Board of Directors and Staff.

MINUTES OF LAST MEETING

President Nordstrom asked the shareholders to review the minutes of the last meeting. There was a motion made by Rob Rossi, seconded by Larry Bittner to accept the minutes of the May 17, 2024, meeting as written. Motion passed unanimously.

PRESIDENT'S REMARKS

President Nordstrom expressed his appreciation for the Employees and the Board Members who are voluntarily serving the Company and the Employees. President Nordstrom also spoke about how in the first time in the company's history, we were able to sell some excess annual State Water Project water and our continuing Marre Wier improvement project.

FINANCIAL REPORT

General Manager Dwayne Chisam presented the San Miguelito Mutual Water Company 2024 Financial Statements, as prepared by the accounting firm of Moss, Levy & Hartzheim LLP, for approval. President Nordstrom requested a vote to except and approval the financial summary. Motion to approve made by Rob Rossi seconded by Larry Bittner. Motion passed 6/0 Marvin St Pierre absent.

MANAGER'S REPORT, OPERATIONS REPORT, 2024 CAPITAL PROJECTS REVIEW

General Manager Dwayne Chisam went through a prepared slide show to share the project photos. The reports as follows:
General Managers Report

In 2024 -

- Total water connections are 685 and total number of shares is 1041.
- Water production for 2024 was 152-acre feet. Of that, 37% or 56-acre feet were delivered by the state water projects with the remaining 96-acre feet (63%) came from our three wells.

Operations Report –

- Staff continue to do preventative maintenance, included replacing water system sample taps, flushing the system and exercising valves.
- Staffing had a larger than normal turnover
- Staff continued to work with the Regional Water Quality Control Board to review the existing WDID discharge permit requirements

Capital Projects-

- Meter replacement
- Water treatment plant building and sea train relocation
- Rehab of pump 3 booster station
- Sludge removal at the WWTP
- Manhole rehab project in Indian Hill
- Lift station improvements

Special Projects -

- The Marre Weir improvement project
- SMMWC is working with the County to develop procedures required for us to sell a portion of unused State Water

QUESTION & ANSWER

None

ELECTION RESULTS

All results were posted to our website at ssmwc.com

	Marvin St Pierre	Paul O'Malley	Rob Rossi	Larry Bittner	Victor Montgomery
total	685	707	803	736	236

ADJOURNMENT

The meeting was adjourned at 10:45a.m.

Proceedings recorded by:

Anel Perez, Administrative Services Manager

Respectfully Submitted,

Approved:


Marvin St Pierre, Vice President


Robert Campbell, Secretary

ANNUAL SHAREHOLDERS MEETING

May 16, 2025

SHARE REPRESENTATION

1041 Total Shares – 20% Necessary for Quorum 209 Shares

Marvin St. Pierre	1 share
Rob Rossi – ABR, E. Hartford, AVLLC and OUAT	197 shares
Larry Bitner	1 share
Robert Campbell	1 share
Bob Pusanik	1 share
Residential and Commercial in Attendance	3 shares
TOTAL SHARES REPRESENTED	204 shares