

San Miguelito Mutual Water Company
Minutes of the Board of Director's Meeting

9:00 A.M. Wednesday, April 16, 2014
Company Office, Avila Beach, California

I. CALL TO ORDER AND ROLL CALL

Meeting called to order by Board President John Delehant at 9:02 a.m.

Board Members Present: John Delehant, Rob Rossi (left 10:26 a.m.), Gerri Hall, Vic Montgomery, Rick Koon, and Vic Montgomery
Staff Members Present: Customer Service and Operations Support Dawn Barlow
Consultants Present: Tim Carmel
Absent: Tom Athey, Ben Banks
Guests: None

II. PUBLIC/SHAREHOLDER COMMENT - None

III. CLOSED SESSION

- a. HOA Reimbursement Agreements
- b. Anticipated Litigation

IV. RECONVENE TO OPEN SESSION – No reportable actions

V. REVIEW and APPROVAL OF MINUTES

- Minutes of the March 19, 2014 regular meeting were approved on motion by Vic Montgomery, seconded by John Delehant. Motion passed 6 - 0.

VI. UNFINISHED BUSINESS - None

VII. NEW BUSINESS

- a. Draft Annual Shareholder Meeting Packet

VIII. GENERAL MANAGER'S REPORT

- Administration

- We have reviewed the Draft Financials for 2013.
- Dawn and Michelle have generated historical data from our billing system to help determine target usage amounts for Water Conservation Stage II – Mandatory Reductions.
- Our request for 2014 State Water Delivery has been voluntarily reduced to 130 acre feet. We will Use our wells to meet warm weather demand peaks.

- Operations

- All Lift Stations and Water Booster Stations are functioning normally.
- All annual reporting to the RWQCB and the DHP have been completed and submitted.
- The 1985 aerator motor at the WWTP has been replaced with a new 5 hp motor.
- Staff has cleared root intrusions from numerous manholes.

- Capital Projects

- Staff is continuing to research options on the purchase of new versus used trucks.

IX. FINANCIAL STATEMENT

The Board Management Report for March 2014 was presented by General Manager Rick Koon with the following highlights:

Cash and Reserve Funds as of March 31, 2014 are:

Operating Cash	Operational Contingency Reserves	State Water Reserves	Capital Reserves
\$142,952	\$354,773	\$18,605	\$756,862

X. BOARD MEMBER COMMENT - None

XI. ITEMS FOR NEXT AGENDA – Annual Shareholder Meeting; Share distribution/allocation

VIII. ADJOURNMENT

Meeting was adjourned at 10:43 a.m.

Proceeding reported by:

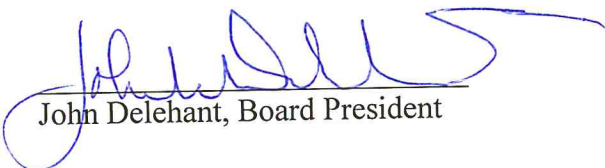
Dawn Barlow, Customer Service and Operations Support

Respectfully Submitted,



Gerri Hall, Secretary

Approved:



John Delehant, Board President