

San Miguelito Mutual Water Company
Minutes of the Board of Director's Meeting

9:00 A.M. Wednesday, March 19, 2014
Company Office, Avila Beach, California

I. CALL TO ORDER AND ROLL CALL

Meeting called to order by Board President John Delehant at 9:00 a.m.

Board Members Present:	John Delehant, Rob Rossi (left 10:26 a.m.), Tom Athey, Gerri Hall, Vic Montgomery, Ben Banks, Rick Koon, and Vic Montgomery
Staff Members Present:	Customer Service and Operations Support Dawn Barlow
Consultants Present:	Tim Carmel
Absent:	None
Guests:	None

II. PUBLIC/SHAREHOLDER COMMENT - None

III. CLOSED SESSION – No items

IV. RECONVENE TO OPEN SESSION – No closed session actions

V. REVIEW and APPROVAL OF MINUTES

- Minutes of the February 19, 2014 regular meeting were approved on motion by Vic Montgomery, seconded by John Delehant. Motion passed 8 - 0.

VI. UNFINISHED BUSINESS - None

VII. NEW BUSINESS

a. Discussion of SMMWC State Water Reserves

Rick Koon gave a brief overview of his meeting with San Luis Obispo County Public Works and other State Water Contractors.

VIII. GENERAL MANAGER'S REPORT

- Administration

- Admin staff is purging old stored files and eliminating non-required paperwork.

- The accountants are working on our 2013 year end financials. We should have a first draft by the end of the month.

- Approximately 20 people attended our open house last month.

- Operations

- All Lift Stations and Water Booster Stations are functioning normally.

- Staff has installed two new flow meters on our force mains. These meters will help correlate the flow data with the effluent meter at the ponds.

- Capital Projects

- We received our full \$10,000.00 bond deposit back from SLO County Public Works for the LS #2 to LS #3 pipeline replacement project.

IX. FINANCIAL STATEMENT

The Board Management Report for February 2014 was presented by Financial Officer Tom Athey with the following highlights:

Cash and Reserve Funds as of February 28, 2014 are:

Operating Cash	Operational Contingency Reserves	State Water Reserves	Capital Reserves
\$49,400	\$354,764	\$149,848	\$923,456

X. BOARD MEMBER COMMENT - None

XI. ITEMS FOR NEXT AGENDA – Annual Shareholder Meeting; Share distribution/allocation

VIII. ADJOURNMENT

Meeting was adjourned at 11:27 a.m.

Proceeding reported by:

Dawn Barlow, Customer Service and Operations Support

Respectfully Submitted,



Gerri Hall, Secretary

Approved:



John Delehant, Board President